



Everest Group Payment Integrity Solutions PEAK Matrix® Assessment 2025

Focus on 4L Data Intelligence
April 2025



Introduction

The payment integrity market is undergoing a strategic shift, from post-payment recovery to proactive pre-payment accuracy, thereby reducing costs and enhancing efficiency. AI-driven tools are advancing fraud detection, real-time claims validation, and predictive risk modeling, while next-generation technologies, such as blockchain, are being explored for transparency. The industry is also seeing stronger collaborations among solution providers, healthcare organizations, and regulators to build integrated ecosystems. Additionally, cloud-based platforms are gaining traction and are reinforcing the drive toward automation, efficiency, and improved payment accuracy in an evolving healthcare landscape

The full report includes the profiles of 24 leading payment integrity solution providers featured on the [Payment Integrity Solutions PEAK Matrix® Assessment 2025](#):

- **Leaders:** Cotiviti, EXL, Gainwell Technologies, Machinify, and Optum
- **Major Contenders:** 4L Data Intelligence, Alaffia Health, Carelon, CGI, ClarisHealth, Claritev, Codoxo, Concentrix, Conduent, HealthEdge, Lyric, NTT DATA, Performant Healthcare Inc, Sagility, and Zelis
- **Aspirants:** Alivia Analytics, Exela Technologies, MedReview, and Penstock Group

Scope of this report

Geography: global

Industry: healthcare

Services: payment integrity

Payment Integrity Solutions PEAK Matrix® characteristics

Leaders

Cotiviti, EXL, Gainwell Technologies, Machinify, and Optum

- Leaders in this industry excel by offering comprehensive value chain coverage, leveraging robust technologies and skilled resources to drive precise and effective payment integrity outcomes for their clients
- Leaders distinguish themselves in the market by building dynamic ecosystems and harnessing collective expertise to maximize their influence. They stay ahead of industry shifts by driving innovation, strategically acquiring complementary businesses, and proactively addressing evolving market demands to boost efficiency and deliver significant cost savings

Major Contenders

4L Data Intelligence, Alaffia Health, Carelon, CGI, ClarisHealth, Claritev, Codoxo, Concentrix, Conduent, HealthEdge, Lyric, NTT DATA, Performant Healthcare Inc, Sagility, and Zelis

- Many Major Contenders have honed their expertise in specific segments of the payment integrity value chain, focusing primarily on either pre-payment or post-payment solutions
- To enhance their market presence, some have pursued acquisitions and strategic partnerships, broadening their capabilities across the payment integrity landscape. In an effort to close the gap with the Leaders, they are actively investing in advanced technologies such as generative AI and expanding their service coverage

Aspirants

Alivia Analytics, Exela Technologies, MedReview, and Penstock Group

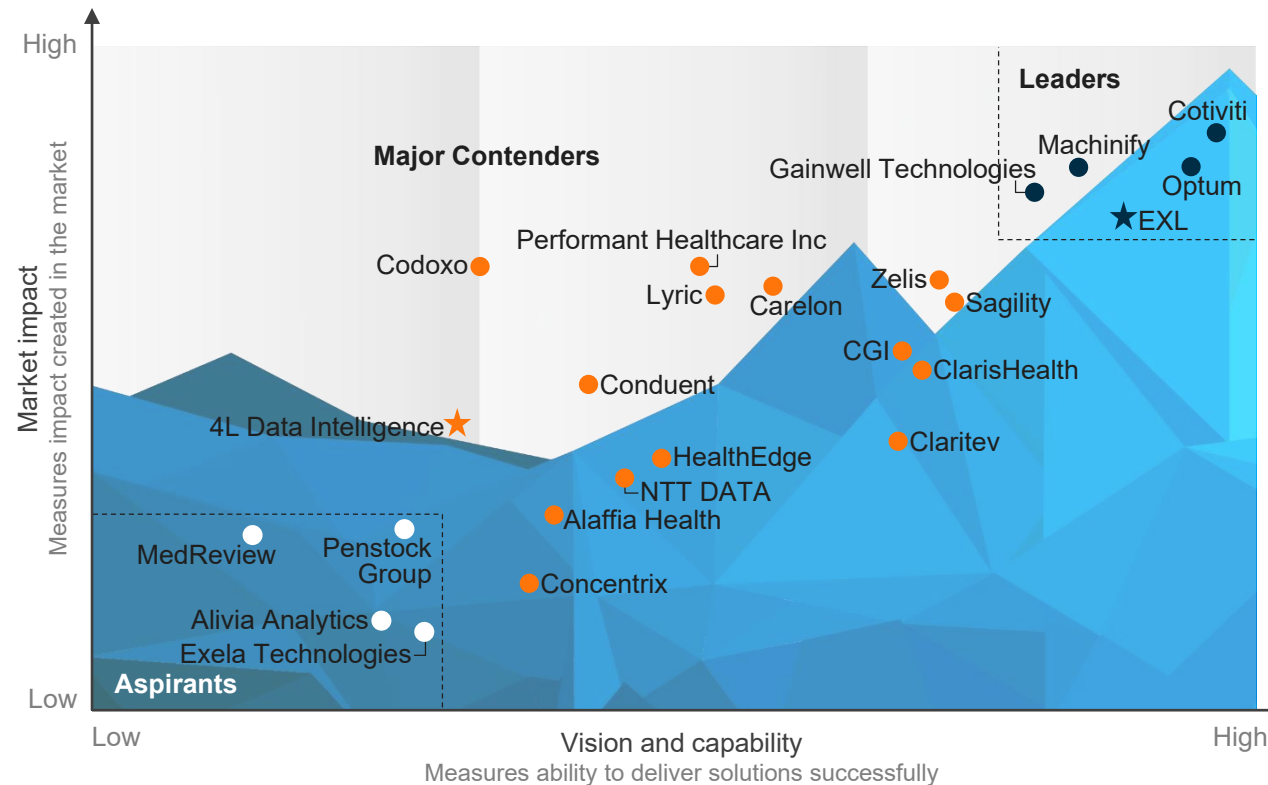
Aspirants in the payment integrity space are striving to establish a foothold by channeling investments into distinctive capabilities and specialized use cases, leveraging innovation to drive long-term growth and stand out in the market.

Everest Group PEAK Matrix®

Payment Integrity Solutions PEAK Matrix® Assessment 2025 | 4L Data Intelligence is positioned as a Major Contender and a Star Performer

Everest Group Payment Integrity Solutions PEAK Matrix® Assessment 2025^{1,2,3}

- Leaders
- Major Contenders
- Aspirants
- ☆ Star Performers



¹ Assessment for Alivia Analytics, ClarisHealth, Claritev, HealthEdge, Lyric, and MedReview excludes provider inputs and is based on Everest Group's proprietary Transaction Intelligence (TI) database and provider public disclosures, and Everest Group's interactions with payment integrity solution buyers

² In February 2025, Machinify was merged with Apixio, The Rawlings Group, and Varis. In this study we have considered data for the combined entity, rebranded as Machinify

³ In February 2025, MultiPlan rebranded as Claritev

Source: Everest Group (2025)

4L Data Intelligence profile (page 1 of 4)

Overview

Company overview

4L Data Intelligence™ leverages the patented Integr8 AI™ technology to quickly identify, address, and prevent Fraud, Waste, and Abuse (FWA) using a provider-centric approach. By combining advanced AI with a continuously updated provider database, it detects FWA across five points in the claims management workflow – pre-pre-payment, pre-payment, and post-payment – analyzing provider behaviors and relationships beyond the limits of traditional claim data-centric methods.

Headquarters: San Ramon, California **Website:** www.4ldata.com

Key leaders

- Clay Wilemon, Chief Executive Officer and Chairman
- Theja Birur, Chief Technology Officer and Founder
- Karthik Govindan, Chief Revenue Officer
- Kyle Ewing, Vice President of Technology Operations and Delivery

Payment integrity solutions revenue (CY2024)

<US\$50 million	US\$50-100 million	US\$100-200 million	>US\$200 million
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Number of active payment integrity clients (CY2024)

<20	20-50	50-100	>100
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Deployment options available with 4L Data Intelligence for payment integrity solutions

Cloud	Hybrid	Private data center	On premises	Other (please specify)
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Recent acquisitions and partnerships

2024: It expanded FWA prevention capabilities with the SIU Hub, integrating payment integrity analytics and Know Your Provider intelligence. It also leveraged Integr8 AI™ technology to transform fraud investigations, combining credentialed provider data with claims analysis to triage leads efficiently. It strengthened leadership in provider-centric fraud prevention by delivering actionable intelligence through a streamlined interface.

4L Data Intelligence profile (page 2 of 4)

Capabilities and key clients

Payment integrity solutions revenue mix (CY 2024)

By value chain

- Claims editing

● Coordination of Benefits (CoB)

● Others
- Subrogation

● Itemized bill review/audit
- Clinical review/audit

● Data mining and investigation

By client type

- Managed care plans

● HIX and off-exchange plans
- Original Medicare and Medicaid plans

● TPAs and self-funded plans
- Employer plans

● Others¹

Key payment integrity engagements

Client name	Processes served	Client since
Prime Health	Fraud waste and abuse	2024
Reliant Health Partners	Fraud waste and abuse	2023
Sedgwick	Fraud waste and abuse and provider intelligence solution	2023

¹ PBMs, Tricare, FEHBP, Veterans health administration, etc.

● Low (1-20%) ● Medium (20-50%) ● High (>50%)

By offerings

- SaaS/PaaS

● Others
- BPaaS
- Full managed services

By health plan size

- <100,000 lives
- 100,000-1,000,000 lives
- >1,000,000 lives

4L Data Intelligence profile (page 3 of 4)

Platform and technology solutions

[NOT EXHAUSTIVE]











Technology solutions

Name of solution	Details
4L FWA prevention	It delivers near-real-time detection and prevention of fraud, waste, abuse, and errors at pre-pre-payment, pre-payment, and post-payment stages, powered by the patented Integr8 AI risk detection technology, the only patented AI technology in healthcare payment integrity.
4L provider intelligence solution	It enables continuous provider surveillance and monitoring across up to 93 unique provider demographic, directory, and integrity data elements, offering near real-time integrity and change alerts for every provider with an NPI number, independent of provider-supplied data.
4L SIU hub	It facilitates SIU lead generation, case packaging, and one-click triage, allowing for quick and efficient decisions on initiating formal investigations.

4L Data Intelligence profile (page 4 of 4)

Everest Group assessment – Major Contender and Star Performer

Measure of capability:  Low  High

Market impact				Vision and capability					
Market adoption	Portfolio mix	Value delivered	Overall	Vision and strategy	Technology capability	Services capability	Innovation and investments	Engagement and commercial model	Overall
									

Strengths

- 4L Data Intelligence serves a wide variety of health plans, including managed care, original Medicare and Medicaid, TPAs, and self-funded ones, showcasing its experience in catering to the needs of a diverse buyer set
- In line with market demand, 4L Data Intelligence has the majority of its pricing constructs based on the contingency model
- Referenced clients have highlighted innovation, differentiation, and RoI as key strengths of 4L Data Intelligence

Limitations

- While 4L Data Intelligence has experience in catering to the pre-pay demands of its clients, it has yet to engage with the post-pay side of things
- Small health plans (covering <100,000 lives) are witnesses an uptick in payment integrity deals and a focus on the same can help 4L Data Intelligence grow further
- Referenced clients would appreciate a broader footprint of offerings and ability to scale up during high demand

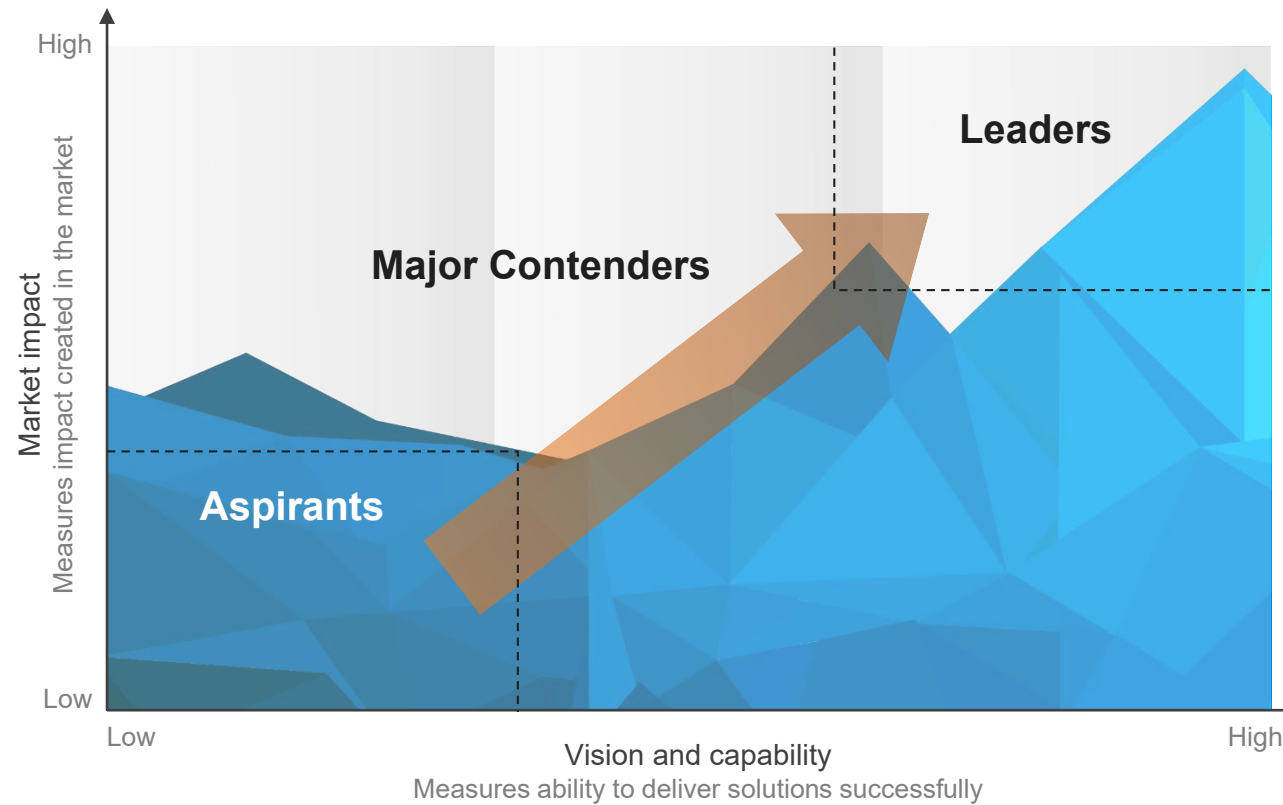
Appendix

PEAK Matrix® framework

FAQs

Everest Group PEAK Matrix® is a proprietary framework for assessment of market impact and vision and capability

Everest Group PEAK Matrix



Solutions PEAK Matrix® evaluation dimensions

Measures impact created in the market – captured through three subdimensions

Market adoption

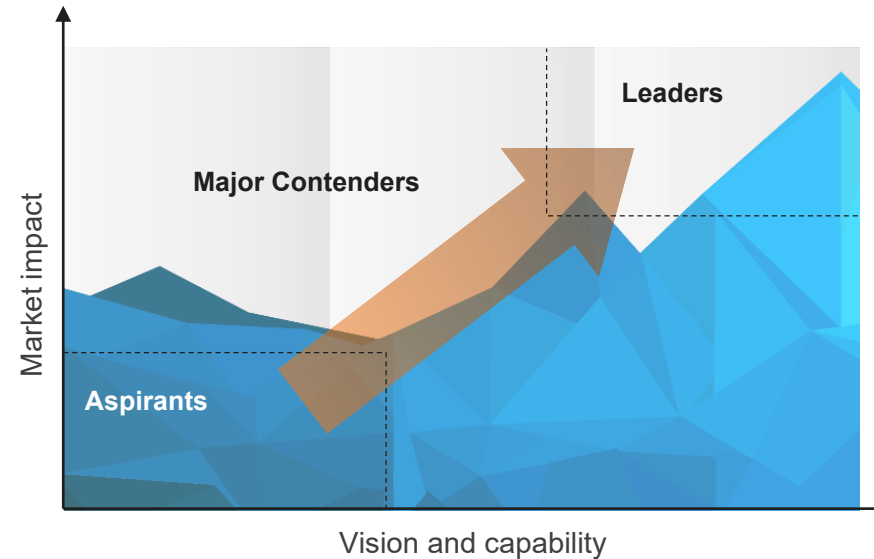
Size and growth of deployments across the solution portfolio

Portfolio mix

Solution footprint across geographies, industries, and buyer size segments

Value delivered

Value delivered to the client based on customer feedback and other measures



Vision and capability
Measures ability to deliver solutions successfully.
This is captured through five subdimensions

Vision and strategy

Vision for the client and itself; future roadmap and strategy

Technology capability

Technical sophistication and breadth/depth across the technology suite

Services capability

Effectiveness and breadth/depth of services portfolios across the services suite

Innovation and investments

Innovation and investment in the solution suite

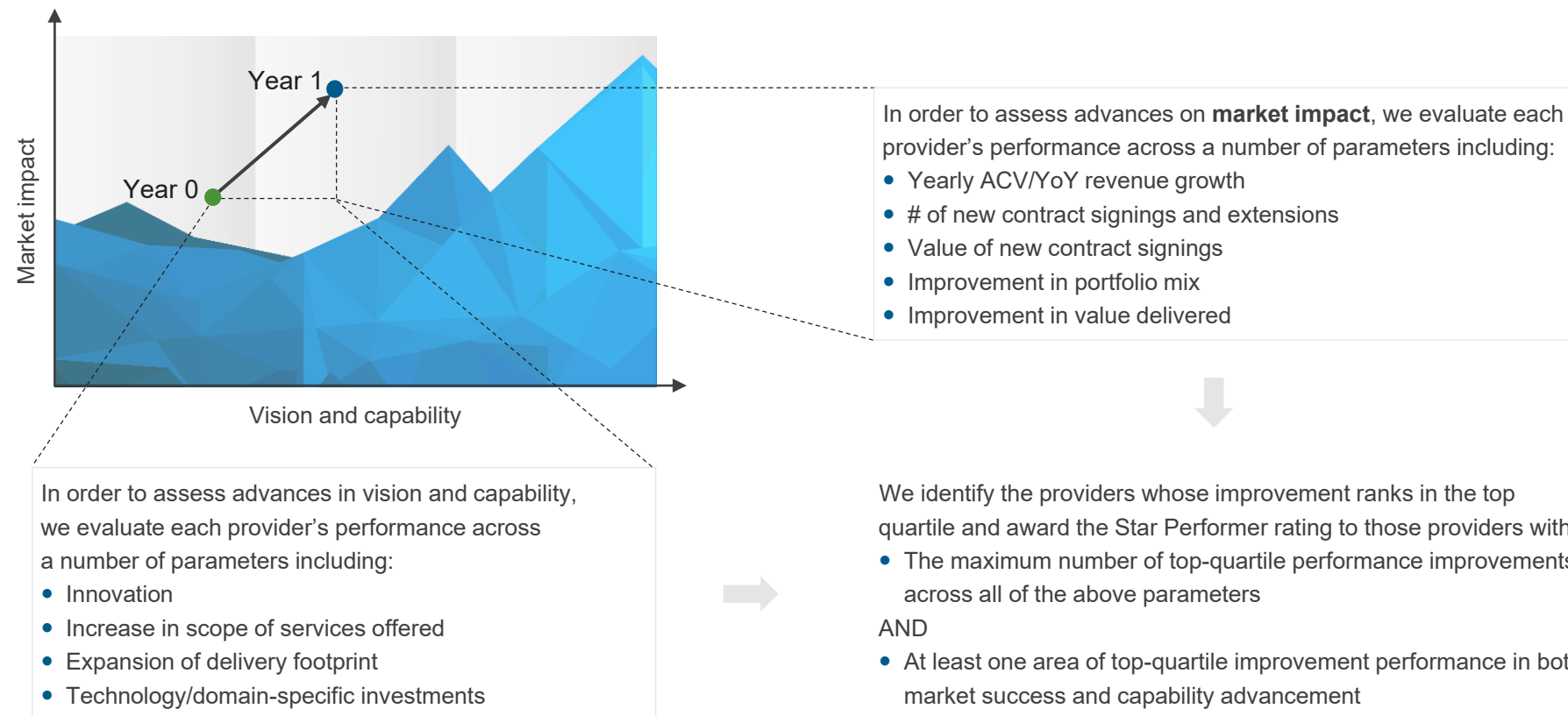
Engagement and commercial model

Progressiveness, effectiveness, and flexibility of engagement and commercial models

Everest Group confers the Star Performer title on providers that demonstrate the most improvement over time on the PEAK Matrix®

Methodology

Everest Group selects Star Performers based on the relative YoY improvement on the PEAK Matrix



The Star Performer title relates to YoY performance for a given provider and does not reflect the overall market leadership position, which is identified as Leader, Major Contender, or Aspirant.

FAQs

Q: Does the PEAK Matrix® assessment incorporate any subjective criteria?

A: Everest Group's PEAK Matrix assessment takes an unbiased and fact-based approach that leverages provider / technology vendor RFIs and Everest Group's proprietary databases containing providers' deals and operational capability information. In addition, we validate/fine-tune these results based on our market experience, buyer interaction, and provider/vendor briefings.

Q: Is being a Major Contender or Aspirant on the PEAK Matrix, an unfavorable outcome?

A: No. The PEAK Matrix highlights and positions only the best-in-class providers / technology vendors in a particular space. There are a number of providers from the broader universe that are assessed and do not make it to the PEAK Matrix at all. Therefore, being represented on the PEAK Matrix is itself a favorable recognition.

Q: What other aspects of the PEAK Matrix assessment are relevant to buyers and providers other than the PEAK Matrix positioning?

A: A PEAK Matrix positioning is only one aspect of Everest Group's overall assessment. In addition to assigning a Leader, Major Contender, or Aspirant label, Everest Group highlights the distinctive capabilities and unique attributes of all the providers assessed on the PEAK Matrix. The detailed metric-level assessment and associated commentary are helpful for buyers in selecting providers/vendors for their specific requirements. They also help providers/vendors demonstrate their strengths in specific areas.

Q: What are the incentives for buyers and providers to participate/provide input to PEAK Matrix research?

A: Enterprise participants receive summary of key findings from the PEAK Matrix assessment

For providers

- The RFI process is a vital way to help us keep current on capabilities; it forms the basis for our database – without participation, it is difficult to effectively match capabilities to buyer inquiries
- In addition, it helps the provider/vendor organization gain brand visibility through being included in our research reports

Q: What is the process for a provider / technology vendor to leverage its PEAK Matrix positioning?

A: Providers/vendors can use their PEAK Matrix positioning or Star Performer rating in multiple ways including:

- Issue a press release declaring positioning; see our citation policies
- Purchase a customized PEAK Matrix profile for circulation with clients, prospects, etc. The package includes the profile as well as quotes from Everest Group analysts, which can be used in PR
- Use PEAK Matrix badges for branding across communications (e-mail signatures, marketing brochures, credential packs, client presentations, etc.)

The provider must obtain the requisite licensing and distribution rights for the above activities through an agreement with Everest Group; please contact your CD or contact us

Q: Does the PEAK Matrix evaluation criteria change over a period of time?

A: PEAK Matrix assessments are designed to serve enterprises' current and future needs. Given the dynamic nature of the global services market and rampant disruption, the assessment criteria are realigned as and when needed to reflect the current market reality and to serve enterprises' future expectations.

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